

Towne Meadows HOA RESOLUTION

Towne Meadows HOA and Renaissance Community Partners

WHEREAS, on Monday, July 28, 2003 at the regular monthly Board Meeting of Towne Meadows Homeowners Association Board of Directors, held at 7:00pm; and

WHEREAS, **Section 1 of the Towne Meadows Rules & Regulations** establishes contracting an Association management company as a means of managing the Association; and

WHEREAS, **Article 8 of the Declaration of Covenants, Conditions and Restrictions for Towne Meadows** specifies that Towne Meadows homeowners are bound by the terms and conditions of all management agreements entered into by the Association; and

WHEREAS, **Article 3.11, section 3 of the Bylaws** of Towne Meadows Homeowners Association empowers the Board of Directors to enforce by legal means the provisions of the Declaration; and

WHEREAS, the Board of Directors resolved that management of the Association would be enhanced, more effective and efficient if performed by a competent , licensed, bonded community management company; and

NOW THEREFORE BE IT RESOLVED THAT the Board, by unanimous consent of those in attendance, hereby retains the services of **Renaissance Community Partners** as the Association management representative; and

BE IT FURTHER RESOLVED THAT a contract between Towne Meadows HOA and Renaissance Community Partners shall be effective from August 1, 2003 through January 31, 2004, with the option of either party to renew for the period of one (1) year or cancel upon written notification; and

BE IT FURTHER RESOLVED THAT the board shall retain the right to amend or repeal this resolution.

Executed this 28th day of July, 2003.

By: _____
Randolph P. Gault, Secretary