

Towne Meadows HOA RESOLUTION

Revisions to Towne Meadows Rules & Regulations (Revision 05)

WHEREAS, on Monday, January 19, 2004 at the regular monthly Board Meeting of Towne Meadows Homeowners Association Board of Directors, held at 7:00pm; and

WHEREAS, **Article 14, section 7** of the **Declaration of Covenants, Conditions and Restrictions for Towne Meadows** establishes the power of the Board of Directors to adopt, amend and repeal rules and regulations; and

WHEREAS, **Article 2, section 3** of the **Declaration of Covenants, Conditions and Restrictions for Towne Meadows** establishes the power of the Board of Directors to adopt, amend and repeal rules and regulations specifically related, but not limited, to those establishing the use of the lots and common elements provided that no such adoption, amendment or revocation shall be effective until 30 days after copies of the same shall have been sent or made available to all owners; and

WHEREAS, the Board of Directors feels revisions to the Rules and Regulations of Towne Meadows HOA is necessary in order to:

- a. bring the document into compliance with current statutes and other changes in legislation,
- b. reflect changes in association management and enforcement,
- c. to reflect reasonable, consistent and impartial standards for all owners.

NOW THEREFORE BE IT RESOLVED THAT the Board shall amend **Towne Meadows HOA Rules and Regulations**; and

BE IT FURTHER RESOLVED THAT the revised **Towne Meadows HOA Rules and Regulations** shall be effective March 1, 2004, following distribution of the revised document to all owners via U.S. mail; and

BE IT FURTHER RESOLVED THAT the board shall retain the right to amend or repeal this resolution.

Executed this 19th day of January, 2004.

By: _____
Randolph P. Gault, Secretary